

In Sacks Neighborhood Council's continuing undertaking to explore the potential for an assemblage of Sacks Neighborhood homes, West, Lane & Schlager/ONCOR International, the commercial real estate brokerage firm retained by the Council, launched its marketing initiative on Friday, September 8th, to over 100 potential investors. Requests for additional information returned from more than 35 entities, all of whom received the comprehensive Offering Memorandum prepared by West, Lane & Schlager. All interested parties have been advised that expressions of interest should be submitted on or before Friday, October 27. We do expect multiple offers and it is anticipated that reviewing, analyzing and comparing the initial offers may take several weeks. Not until that process is complete can the Council determine the next steps and best course of action. We intend to keep the Council members informed consistent with the somewhat competing objectives of transparency and maintaining the competitive environment which is being created through this process.